

Date: October 03, 2024

To The Manager, Listing Department, National Stock Exchange of India Limited, (NSE) Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	To The Manager, The Department of Corporate Service, BSE Limited, (BSE) Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001.
Scrip Code – LINCOLN	Scrip Code – 531633

Dear Sir / Madam,

Sub.:Submission of Voting Result of 30th Annual General Meeting along with the Scrutinizers' Report as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Pursuant to the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that 30th Annual General Meeting of the company was held on Monday, September 30, 2024 at 11:00 a.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. We enclose herewith the details of the results of voting held through remote e-voting and e-voting at the AGM along with scrutinizer's report on e-voting.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Lincoln Pharmaceuticals Limited

Trusha Shah
Company Secretary &
Compliance Officer

Encl: a/a

Voting Results at the 30th Annual General Meeting of the Company.

Name of the Company	Lincoln Pharmaceuticals Limited
Date of the Annual General Meeting	Monday, September 30, 2024
Total No. of Shareholders as on Record Date	31,507 (after PAN club)
No. of shareholders present in the meeting either in person or through proxy	
A. Promote / Promoter Group	NA
B. Public	NA
No. of Shareholders attended the meeting through Video Conferencing	
A. Promote / Promoter Group	18
B. Public	64

Details of remote e-voting and e-voting at the AGM as per regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

ORDINARY BUSINESSES:

Resolution No. 1	Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year Ended March 31, 2024 together with the Auditors' Report thereon and the Report of the Board of Directors of the Company.
Resolution Required: Ordinary	
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{* 100}$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{* 100}$	% of votes against on votes polled = $\frac{[(5)/(2)]}{* 100}$
Promoter and Promoter Group	Remote E-Voting	99,69,930	94,25,631	94.54	94,25,631	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		99,69,930	94,25,631	94.54	94,25,631	0	100.00
Public – Institutions	Remote E-Voting	10,23,860	5,41,904	52.93	5,41,904	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		10,23,860	5,41,904	52.93	5,41,904	0	100.00
Public – Non-Institutions	Remote E-Voting	90,35,938	11,83,582	13.10	11,80,538	3044	99.74	0.26
	Poll*		0	0.00	0	0	0.00	0.00
	Total		90,35,938	11,83,582	13.10	11,80,538	3044	99.74
Total		2,00,29,728	1,11,51,117	55.67	1,11,48,073	3044	99.97	0.03

The above resolution was declared to have been passed with requisite majority as an Ordinary Resolution.

Resolution No. 2	To declare dividend of ₹ 1.80/- (18%) per equity share for the financial year 2023-2024.
Resolution Required: Ordinary	
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{* 100}$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{* 100}$	% of votes against on votes polled = $\frac{[(5)/(2)]}{* 100}$
Promoter and Promoter Group	Remote E-Voting	99,69,930	94,25,631	94.54	94,25,631	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		99,69,930	94,25,631	94.54	94,25,631	0	100.00
Public – Institutions	Remote E-Voting	10,23,860	5,62,896	54.98	5,62,896	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		10,23,860	5,62,896	54.98	5,62,896	0	100.00
Public – Non-Institutions	Remote E-Voting	90,35,938	11,83,609	13.10	11,83,565	44	100.00	Negligible
	Poll*		0	0.00	0	0	0.00	0.00
	Total		90,35,938	11,83,609	13.10	11,83,565	44	100.00
Total		2,00,29,728	1,11,72,136	55.78	1,11,72,092	44	100.00	0.00

The above resolution was declared to have been passed with requisite majority as an Ordinary Resolution.

Resolution No. 3	To appoint a Director in place of Mr. Munjal Mahendrabhai Patel [DIN: 02319308], who retires by rotation and being eligible offers himself for re-appointment as a Director.
Resolution Required: Ordinary	
Whether Promoter / Promoter group are interested in the agenda / resolution	Yes

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{* 100}$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{* 100}$	% of votes against on votes polled = $\frac{[(5)/(2)]}{* 100}$
Promoter and Promoter Group	Remote E-Voting	99,69,930	94,25,631	94.54	94,25,631	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		99,69,930	94,25,631	94.54	94,25,631	0	100.00
Public – Institutions	Remote E-Voting	10,23,860	5,62,896	54.98	263	5,62,633	0.05	99.95
	Poll*		0	0.00	0	0	0.00	0.00
	Total		10,23,860	5,62,896	54.98	263	5,62,633	0.05
Public – Non-Institutions	Remote E-Voting	90,35,938	11,83,582	13.10	11,82,722	860	99.93	0.07
	Poll*		0	0.00	0	0	0.00	0.00
	Total		90,35,938	11,83,582	13.10	11,82,722	860	99.93
Total		2,00,29,728	1,11,72,109	55.78	1,06,08,616	5,63,493	94.96	5.04

The above resolution was declared to have been passed with requisite majority as an Ordinary Resolution.

Resolution No. 4	To appoint a Director in place of Mr. Kishor Meghji Shah [DIN: 02769085], who retires by rotation and being eligible offers himself for re-appointment as a Director.
Resolution Required: Ordinary	
Whether Promoter / Promoter group are interested in the agenda / resolution	Yes

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{* 100}$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{* 100}$	% of votes against on votes polled = $\frac{[(5)/(2)]}{* 100}$
Promoter and Promoter Group	Remote E-Voting	99,69,930	94,25,631	94.54	94,25,631	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		99,69,930	94,25,631	94.54	94,25,631	0	100.00
Public – Institutions	Remote E-Voting	10,23,860	5,62,896	54.98	11,660	5,51,236	2.07	97.93
	Poll*		0	0.00	0	0	0.00	0.00
	Total		10,23,860	5,62,896	54.98	11,660	5,51,236	2.07
Public – Non-Institutions	Remote E-Voting	90,35,938	11,83,582	13.10	11,82,722	860	99.93	0.07
	Poll*		0	0.00	0	0	0.00	0.00
	Total		90,35,938	11,83,582	13.10	11,82,722	860	99.93
Total		2,00,29,728	1,11,72,109	55.78	1,06,20,013	5,52,096	95.06	4.94

The above resolution was declared to have been passed with requisite majority as an Ordinary Resolution.

SPECIAL BUSINESSES:

Resolution No. 5	Ratification of remuneration of M/s. Kiran J. Mehta & Co., Cost Accountants [FRN: 000025] for the Financial Year Ending on March 31, 2025.
Resolution Required: Ordinary	
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{* 100}$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{* 100}$	% of votes against on votes polled = $\frac{[(5)/(2)]}{* 100}$
Promoter and Promoter Group	#Remote E-Voting	99,69,930	94,25,631	94.54	94,25,631	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total	99,69,930	94,25,631	94.54	94,25,631	0	100.00	0.00
Public – Institutions	Remote E-Voting	10,23,860	5,62,896	54.98	5,62,896	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total	10,23,860	5,62,896	54.98	5,62,896	0	100.00	0.00
Public – Non-Institutions	Remote E-Voting	90,35,938	11,83,582	13.10	11,83,538	44	100.00	Negligible
	Poll*		0	0.00	0	0	0.00	0.00
	Total	90,35,938	11,83,582	13.10	11,83,538	44	100.00	Negligible
Total		2,00,29,728	1,11,72,109	55.78	1,11,72,065	44	100.00	Negligible

We request you to take note of the same.

For Lincoln Pharmaceuticals Ltd.

Trusha Shah
Company Secretary &
Compliance Officer

Place: Ahmedabad
Date: October 03, 2024

Form No. MGT-13

Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of the meeting,
30th Annual General Meeting of the Equity Shareholders of
LINCOLN PHARMACEUTICALS LIMITED
CIN: L24230GJ1995PLC024288
Held on Monday, 30th Day of September, 2024 at 11:00 A.M.
through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote E-voting and E-voting at AGM.

I, Umesh G. Parikh, partner of Parikh Dave & Associates, Practicing Company Secretaries, having office at 5-D, Vardan Exclusive, Next to Vimal House, Nr. Stadium Petrol Pump, Navrangpura, Ahmedabad – 380014, have been appointed as the Scrutinizer by the Board of Directors of **LINCOLN PHARMACEUTICALS LIMITED**, pursuant to Section 108 and 109 of the Companies Act, 2013 (“the Act”) to scrutinize remote e-voting process and e-voting by the members at the 30th Annual General Meeting of Equity shareholders of **LINCOLN PHARMACEUTICALS LIMITED** held on Monday, 30th September, 2024 at 11.00 a.m. through Video Conferencing / Other Audio Visual Means in compliance with applicable circulars issued by both MCA and SEBI providing relaxation and permitting the Companies to hold the Annual General Meeting (“AGM”) through VC /OAVM, without the physical presence of the Members at a common venue.

The Management of the Company is responsible for ensuring compliances with the requirements of the Companies Act and the Rules framed thereunder, the MCA Circulars and SEBI (LODR) Regulations relating to the voting on the resolutions as contained in the notice calling Annual General Meeting. My responsibility as a scrutinizer is to ensure that the voting process both through remote E-voting as well as by E-voting at Annual General Meeting is conducted in a fair and transparent manner and to provide a consolidated Scrutinizer's Report of the votes cast “In favour” or “Against” the resolutions contained in the Notice to the Chairman of the meeting or his authorized representative, based on the reports generated from system of Central Depository Services (India) Limited (CDSL), the service provider.

The Notice convening the 30th Annual General Meeting dated 8th August, 2024 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders through electronic means to those shareholders whose e-mail address are registered with the Company / depositories.

Voting rights were reckoned as on Monday, 23rd September, 2024 being the cut-off date for the purpose of deciding the entitlements of members for voting on the resolutions as contained in the notice of Annual General Meeting.

The voting period for remote e-voting commenced on Thursday, 26th September, 2024 at 10.00 A.M. (IST) and concluded on Sunday, 29th September, 2024 at 5.00 p.m. (IST) and thereafter the CDSL e-voting platform was blocked and then re-opened during the Annual General Meeting.

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At the 30th Annual General Meeting convened through Video Conferencing / Other Audio-Visual Means, it was announced that the members who have not exercised their voting right through E-voting and are attending the meeting, if they wish they can exercise their right to vote through E-voting facility provided by the Company during the meeting.

After the conclusion of the Annual General Meeting the votes cast by the members through remote e-voting as well as through e-voting at Annual General Meeting were unblocked in presence of two witnesses Mrs. Riddhi Brahmhatt and Mr. Chirag Chouhan who are not in the employment of the Company.

Consolidated report on the remote E-voting and electronic voting at Annual General Meeting is as under:

ORDINARY BUSINESSES:**Resolution No. 1 (ORDINARY RESOLUTION)**

To consider and adopt Audited Standalone and Consolidated Financial Statements, Reports of Board of Directors' and Auditors' for the year ended on 31st March, 2024.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	139	1,11,48,073	0	0	139	1,11,48,073	99.97%
Dissent	3	3,044	0	0	3	3,044	0.03%
Total	142	1,11,51,117	0	0	142	1,11,51,117	100.00%

Resolution No. 2 (ORDINARY RESOLUTION)

To declare dividend on Equity shares @ Rs. 1.80 (18%) per share for the financial year 2023-24.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	142	1,11,72,092	0	0	142	1,11,72,092	100.00%
Dissent	2	44	0	0	2	44	Negligible
Total	144	1,11,72,136	0	0	144	1,11,72,136	100.00%

Resolution No. 3 (ORDINARY RESOLUTION)

Re-appointment of Mr. Munjal Mahendrabhai Patel (DIN: 02319308), Director who retires by rotation and being eligible offers himself for re-appointment as a Director.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	107	1,06,08,616	0	0	107	1,06,08,616	94.96%
Dissent	36	5,63,493	0	0	36	5,63,493	5.04%
Total	143	1,11,72,109	0	0	143	1,11,72,109	100.00%

Resolution No. 4 (ORDINARY RESOLUTION)

Re-appointment of Mr. Kishor Meghji Shah (DIN: 02769085), who retires by rotation and being eligible offers himself for re-appointment as a Director.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	108	1,06,20,013	0	0	108	1,06,20,013	95.06%
Dissent	35	5,52,096	0	0	35	5,52,096	4.94%
Total	143	1,11,72,109	0	0	143	1,11,72,109	100.00%

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SPECIAL BUSINESS:**Resolution No. 5 (ORDINARY RESOLUTION)**

Ratification of remuneration payable to Kiran J. Mehta & Co., Cost Accountants (FRN: 000025) for the Financial Year ending on March 31, 2025.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	141	1,11,72,065	0	0	141	1,11,72,065	100.00%
Dissent	2	44	0	0	2	44	Negligible
Total	143	1,11,72,109	0	0	143	1,11,72,109	100.00%

A list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid (if any) for each resolution is enclosed.

The records relating to e-voting are under my safe custody and will be handed over to the Company Secretary and Compliance officer for safe keeping after the Chairman of the meeting considers, approves and signs the minutes of the Annual General Meeting.

**FOR PARIKH DAVE & ASSOCIATES
COMPANY SECRETARIES**

UMESH
GOVINDPRASA
D PARIKH

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GOVINDPRASAD PARIKH
Date: 2024.10.03 12:22:14
+05'30'

**UMESH PARIKH
PARTNER**

**PRACTICING COMPANY SECRETARY
FCS No. 4152 C. P. No.: 2413
ICSI Unique Code No.: P2006GJ009900
Peer review Certificate No.: 796/2020
UDIN: F004152F001419522**

**Place: Ahmedabad
Date: 03/10/2024**

FOR LINCOLN PHARMACEUTICALS LIMITED

TRUSHA
KASHISH
SHAH

Digitally signed by TRUSHA KASHISH SHAH
DN: cn=TRUSHA KASHISH SHAH, o=TRUSHA KASHISH SHAH, ou=TRUSHA KASHISH SHAH, email=TRUSHA.KASHISH.SHAH@LINCOLNPHARMACEUTICALS.COM, c=IN
c=IN, o=TRUSHA KASHISH SHAH, ou=TRUSHA KASHISH SHAH, email=TRUSHA.KASHISH.SHAH@LINCOLNPHARMACEUTICALS.COM, cn=TRUSHA KASHISH SHAH

**Trusha Shah
Company Secretary & Authorised Representative**